



WILLIAM H. MCGANNON FOUNDATION STEWARDSHIP REPORT

An Unprecedented Year...

For many reasons, 2018 was a memorable and unprecedented one in the sixteen-year history of the Foundation. Sadly, the Foundation suffered the loss of two Directors, both who passed away in 2018:

Mark Roberton gently passed from the loving arms of his family, Linda, Christine and Jason, to the arms of God, in the early hours of Sunday, March 11, 2018 at the age of 61 years.

Peacefully, with his family by his side, on Saturday, September 8, 2018, **Denis Schaefer** passed away at the Dorothy Ley Hospice at the age of 59.

The Foundation is very grateful for their dedication and service to the McGannon Foundation and will miss their contributions and friendship very deeply. Further details about Mark, Denis and our Founding Father can be found on our website under “Hall of Fame”.

The Board was quite busy undertaking several initiatives that I am pleased to report.

The RIMS Canada Conference in St. John’s, Newfoundland had a contingent of five students from across Canada participating in our Student Involvement Program. They were eager to learn, network and become inspired to be future risk practitioners. I hope you go to our website and read their testimonials as to the value it brings to them as they embark into their careers.

To all who support the Foundation, I hope you feel a sense of pride, as we can make a positive difference in their lives.



Joe Restoule, President

WHAT IS THE PURPOSE OF THE MCGANNON FOUNDATION?

- To establish relationships with Universities, Colleges and Students in order to promote the study of risk management and insurance and to provide the financial resources to students who wish to pursue it.
- To create, manage and grow endowment funds from Donors.
- The Foundation’s commitment and fiduciary responsibility is to protect and enhance the value of all investments via a conservative growth policy.
- The Foundation’s ultimate goal is to establish a Chair of Risk and Insurance in Eastern Canada.
- The Foundation was granted ‘charitable status’ by the Canada Revenue Agency in 2002.



Five students from across Canada who participated in our Student Involvement Program at the RIMS Canada Conference in St. John's, NFLD.

The Board of Directors convened a first ever mid-year planning meeting at the beginning of the RIMS Canada Conference with much success. The opportunity for the Board to meet face to face mid-year was an invaluable exercise as individual Board members are located across Canada. The great collaboration and onboarding of new Board members has resulted in this being scheduled as an annual event.



Board Planning Session
2018 RIMS in St. John's, NFLD.

Improved On-Line Presence

Our website upgrades continued through 2018 and we continue to improve its look and content. Please join us on our Facebook, Instagram and LinkedIn pages as McGannon Foundation has now gone "Social". Please check out the Foundation via this new portal and don't forget to "Like Us".

The achievements of the Foundation can be summarized as follows:

- Six (6) scholarships were awarded in 2018 totaling \$15,000
- Total scholarships since inception now stands at 65.
- Over \$187,500 in scholarships have been granted, since inception of the Foundation;
- \$96,990 has been invested in our Student Involvement Program (as at Dec. 31, 2018);
- The assets of the Foundation remained constant at \$1,344,844 for 2018 and \$1,354,111 for 2017.
- Our long-term goal is to establish another Chair of Risk Management and Insurance in Canada.



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We acknowledge and thank our retiring Board members Marley Drainville and Wayne Hickey (shown right) for their dedicated service to the Foundation and their valuable contributions to our successes. They will be missed.

We are very pleased to announce the appointment of our newest Board of Director members John Hammond of AIG and Tim-Noble Smith of Charles Taylor with effect of September 23, 2018.

All of these accomplishments could not be achieved without the hard work and dedication of our Board of Directors. I wish to thank them for their dedication and loyalty to making our year quite remarkable:

- April Savchuk
- France Larivee
- Frances Weeks

Lastly, we also wish to acknowledge and thank our 2018 Donors, for without their support we could not achieve the Foundation's goals:

- AIG
- AXA XL
- Braemar Technical Services (Adjusting) Limited
- Calgary Energy Claims Golf Tournament
- Charles Taylor Adjusting
- Chubb Insurance Company of Canada
- Deloitte
- FM Global
- Iridium Risk Services Inc.
- Iridium Risk Services Inc. (In Memoriam of Mark Robertson)
- Liberty International Underwriters
- Oilfield Insurance Services
- RIMS Canada Council
- Southern Alberta Risk & Insurance Management Society (SARIMS)

On behalf of the Board of Directors, I wish to thank all who have contributed to our success, without you, it is not possible to have realized such achievement and given so much to aspiring insurance and risk management professionals.

Thank You,

Joe Restoule, President



Marley Drainville, Joe Restoule
and Wayne Hickey

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